

THE CORPORATION OF THE TOWN OF THESSALON

BY-LAW NUMBER 2273

BEING A BY-LAW to provide for an interim tax levy and to provide for the payment of taxes and to provide for penalty and interest of 1.25 percent per month.

WHEREAS The Municipal Act, R.S.O. 2001, c. 25, s. 317 (1) provides that a local municipality, before the adoption of the estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes.

NOW THEREFORE the Council of the Corporation of the Town of Thessalon **ENACTS AS FOLLOWS:**

1. That the interim tax bill for 2019 be calculated using a rate of 40% of the 2018 final tax rate, and where the interim tax bill exceeds 50% of the 2018 taxes billed, the interim tax bill will be adjusted so as not to exceed 50% of the 2018 final tax bill:

CLASS	MUNICIPAL RATE	EDUCATION RATE	TOTAL RATE
Residential	.00646764	.00068000	.00714764
Multi-Residential	.01111592	.00068000	.01179592
New Multi-Residential	.00646764	.00068000	.00714764
Commercial Occupied	.00862330	.00436000	.01298330
New Construction Commercial	.00862330	.00436000	.01298330
Commercial Vacant Lands	.00862330	.00436000	.01298330
Commercial Excess Lands	.00862330	.00436000	.01298330
Industrial Occupied	.00846808	.00264189	.01110996
New Construction Industrial	.00846808	.00264189	.01110996
Industrial Vacant Lands	.00846808	.00264189	.01110996
Large Industrial	.01417124	.00436000	.01853124
Large Industrial Excess Lands	.01417124	.00436000	.01853124
Pipelines	.00527630	.00273480	.00801109
Farm	.00161691	.00017000	.00178691

2. The interim tax levy shall become due and payable in two installments as follows:

Fifty percent of the interim levy, subject to rounding, shall become due and payable on the 28th day of February, 2019 and the balance of the interim levy shall become due and payable on the 30th day of April, 2019 and non-payment of the amounts due on the dates stated, in accordance with this section, shall constitute default.

3. The penalties and interest on the interim taxes in arrears shall be 1.25% per month, imposed on the first day of default and on the first day of each calendar month thereafter in which default continues.
4. Penalties and interest added on all taxes or the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.

5. This by-law shall remain in force until amended or repealed.

PASSED in open Council this 28th day of January, 2019.

MAYOR

Seal

CLERK-TREASURER