

THE CORPORATION OF THE TOWN OF THESSALON

BY-LAW NUMBER 2371

Being a By-law to adopt the 2020 budget including the municipal levy of \$1,458,400.00 and to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2020.

WHEREAS Section 290 of the Municipal Act, 2001, c.25, states that for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Council hereby adopts the 2020 budget including the municipal levy of \$1,458,400.00 which is attached to this by-law as Appendix A;

AND WHEREAS Section 312(2) of the Municipal Act, 2001, c.25, states that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 312(6) 1 and 2 of the said Act require tax rates to be established in the same proportion to tax ratios; and whereas Council has set tax ratios by By-law Number 2370;

AND WHEREAS Section 345(1) of the Municipal Act, 2001, c.25, states that a local municipality may, in accordance with this section, pass by-laws to impose late payment charges for the non-payment of taxes or any installment by the due date;

AND WHEREAS education rates are provided in various regulations;

NOW THEREFORE, the Council of the Corporation of the Town of Thessalon **ENACTS AS FOLLOWS:**

1. The tax rates for 2020 for municipal and education purposes are hereby set as follows:

Class	Municipal Rate	Education Rate	Total Rate
Residential/Farm	0.01648707	0.00153000	0.01801707
Multi-Residential	0.02833633	0.00153000	0.02986633
New Multi-Residential (By-law 1854)	0.01648707	0.00153000	0.01801707
Commercial Occupied	0.02198221	0.00980000	0.03178221
New Construction Commercial	0.02198221	0.00980000	0.03178221
Commercial Vacant Land	0.02198221	0.00980000	0.03178221
Commercial Excess Lands	0.02198221	0.00980000	0.03178221
Industrial Occupied	0.02158652	0.00653412	0.02812064
New Construction Industrial	0.02158652	0.00653412	0.02812064
Industrial Vacant Lands	0.02158652	0.00653412	0.02812064
Large Industrial	0.03612482	0.00980000	0.04592482
Large Industrial Excess Land	0.03612482	0.00980000	0.04592482
Pipelines	0.01345015	0.00661381	0.02006396
Farmlands	0.00412177	0.00038250	0.00450427

2. The municipality hereby elects a minimum level of taxation of 100% of the assessed value of new to class/new construction properties that become “eligible property” within the meaning of subsection 331(20).
3. All taxes shall become due and payable in 2 installments as follows:
50% of the final levy shall become due and payable on the 31st day of July, 2020.
50% of the final levy shall become due and payable on the 30th day of October, 2020.
4. Final tax bills shall include the remaining 50% of the residential garbage pick-up cost.

5. Due to the COVID-19 pandemic, interest shall be charged at the rate of 1.25% on the first day of each month commencing June 1, 2020 and ending December 1, 2020 inclusive, on any outstanding balance at May 31, 2020, providing some relief to taxpayers on the remaining two 2020 installments. Interest shall be charged at the rate of 1.25% on January 1, 2021 on any outstanding balance at December 31, 2020 and on February 1, 2021 on any outstanding balance at January 31, 2021.
6. All taxes are due and payable to the Town of Thessalon, at the Thessalon Municipal Office.
7. By-law Number 2314 is hereby rescinded.
8. This by-law shall come into force and take effect immediately upon the final passing thereof.

PASSED in Open Council this 19th day of May, 2020.

Mayor

Seal

Clerk-Treasurer